

# NEWTON

## ACTUARIAL

<b>Funded Ratio</b>	67.6% [1/98]
	67.4% [1/97]
<b>Date of Last Valuation</b>	1/98
<b>Actuary</b>	Buck
<b>Funding Schedule</b>	N/A
<b>Year Fully Funded</b>	N/A

### COLA

The System has accepted the COLA legislation. The most recent funded ratio reflects the COLA.

## INVESTMENT

### RETURN

<b>1997</b>	21.62%
<b>1993–1997</b>	14.32%
<b>1985–1997</b>	12.06%
<b>Actuarial Assumed Rate of Return</b>	7.50%
<b>Average Investment Return Target</b>	9.56%

### ASSET GROWTH

<b>1997 Market Value</b>	\$188 million
<b>1996 Market Value</b>	\$159 million
<b>1995 Market Value</b>	\$141 million
<b>1994 Market Value</b>	\$116 million

## AUDIT FINDINGS

### Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.